

SUMMARY OF DECISIONS TAKEN PART I

MEETING: Audit Committee
DATE: 5 September 2016
PLACE: Shimkent Room, Daneshill House, Stevenage, SG1 1HN
MEMBERS PRESENT: Councillors: M McKay (Chair), L Chester, J Gardner, J Hollywell and G Lawrence

THE AGENDA ITEMS REFERRED TO IN THIS NOTICE OF DECISIONS MAY BE INSPECTED AT THE RECEPTION OF THE BOROUGH COUNCIL OFFICES, DANESHILL HOUSE. COPIES MAY BE OBTAINED FROM THE COMMITTEE SERVICES SECTION 01438 242992

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| 1 | APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST Apologies for absence were received from Councillors H Burrell, D Cullen, A McGuinness and Independent Member B Mitchell. There were no declarations of interest. | ACTION/LEAD O Adeoye Ext 2809 |
| 2 | MINUTES – AUDIT COMMITTEE – 8 JUNE 2016 It was RESOLVED that the Minutes of the meeting of the Committee held on 8 June 2016 are approved as a correct record and signed by the Chair. | O Adeoye Ext 2809 |
| 3 | ANNUAL FRAUD REPORT 2015/2016 AND PROGRESS REPORT ON THE SHARED ANTI-FRAUD SERVICE (SAFS) It was RESOLVED: 1. That the Annual Fraud Report for 2015/2016 be noted. | C Fletcher Ext 2933 |

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| | 2. That progress to deliver the Council Anti –Fraud Action Plan 2016-2017 be noted. | |
| 4 | <p>SHARED INTERNAL AUDIT SERVICE ANNUAL REPORT (SIAS)2015/2016</p> <p>The Officer advised the Committee that SIAS had exceeded its two key performance indicators.</p> <p>In response to a question, Chris Wood (Shared Anti-Fraud Service) advised Members that the Service had made a surplus and that he would circulate the information to Committee Members.</p> <p>It was RESOLVED that the report be noted.</p> | C Fletcher Ext 2933 |
| 5 | <p>INTERNAL AUDIT PROGRESS REPORT</p> <p>It was RESOLVED that the report be noted.</p> | C Fletcher X2933 |
| 6 | <p>ANNUAL TREASURY MANAGEMENT REVIEW OF 2015/2016.</p> <p>Members were advised of a typographical error in paragraph 4.7.5 of the report, it should read – in ‘terms of variable investments there are currently only two banks quoting openly in the market which offer instant access accounts, Lloyds and Handelsbanken.</p> <p>It was RESOLVED that Council be recommended to approve the 2014/2015 Annual Treasury Management Review.</p> | C Fletcher Ext 2933 |
| 7 | <p>URGENT PART I BUSINESS</p> <p>None</p> | O Adeoye Ext 2809 |
| 8 | EXCLUSION OF PRESS AND PUBLIC | |

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| | <p>It was RESOLVED that:</p> <ol style="list-style-type: none"> 1. Under Section 100(A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involved the likely disclosure of exempt information as described in paragraphs 1-7 of Part 1 of Schedule 12A of the Act as amended by Local Government (Access to information) (Variation) Order 2006. 2. Members having considered the reasons for the following report being in Part II and determined that the exemption from disclosure of the information contained therein outweighed the public interest in disclosure. | O Adeoye Ext 2809 |
| <u>PART II</u> | | |
| 9 | <p>STRATEGIC RISK REGISTER QUARTER 2015/2016</p> <p>It was RESOLVED that the report is noted.</p> | C Fletcher X2933 |
| 10 | <p>URGENT PART II BUSINESS</p> <p>None.</p> | O Adeoye Ext 2809 |